BUSINESS INCENTIVES POLICY

POLICY GOAL	1	To facilitate ecological and economic sustainable development in the Shire
POLICY SUB GROUP	1.5	Sustainable Environment
VERSION	3	
DATE ADOPTED	19 September 2017	
PLANNED REVIEW DATE	September 2021	

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Objectives

To strengthen the local economy and improve employment opportunities by stimulating business developments suitable to the environment and community of Kempsey Shire.

Policy

1   Council will offer incentives to new or expanding leader businesses that increase the overall wealth of the area and result in additional employment.

2   The three (3) incentives that are available under this policy are:

a)   Financial support equivalent to the cost of rates and charges or interest.

b)   Deferral of payment of rates.

c)   Postponement of development charges payable under Section 94 of the Environmental Planning and Assessment Act and Section 64 Water/Sewer Headwork charges.

3   Procedural guidelines will be in place to outline the level of benefits to the community that would trigger the offer of incentives.

Definitions

Under this policy there are two categories of Business:

• Leader Business: These are businesses that generate additional product and create employment in the pursuit of manufacturing, growing, value adding or otherwise creating saleable products or services. Such business may qualify for assistance.

• Follower Business: These are businesses that generate employment in response to changes in population or other established business activity, such as retail, trade and

personal services, including: banking, real estate, residential land development, hairdressing, supermarkets, builders, etc. Such business does not qualify for assistance unless it can be shown that the business expansion is due to the business expanding into markets outside the Kempsey Local Government Area.

Policy implementation procedures, guidelines and documents

Reference No.   **Title**

1.5.1   Business Incentives

Related Kempsey Shire Council policies

Policy No.   **Title**